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Impact Report: Sage Sustainable Intermediate Term Fixed Income

Third Quarter 2026

Portfolio Alignment with the Sustainable Development Goals

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SUSTAINABLE SAGE

Impact Assessment Methodology

The SDG Impact Rating provides a holistic metric of impact using the United Nations (UN) Sustainable Development Goals (SDGs) as a reference framework. The rating measures the extent to which companies are managing negative externalities in their operations across the entire value chain to minimize negative impacts, while at the same time making use of existing and emerging opportunities in their products and services to contribute to the achievement of the Sustainable Development Goals. A company's impact is measured thematically, following the SDG framework, as well as at an aggregate level. For each of the 17 SDGs, a company's impact is determined by three pillars:



PRODUCTS & SERVICES



OPERATIONS MANAGEMENT



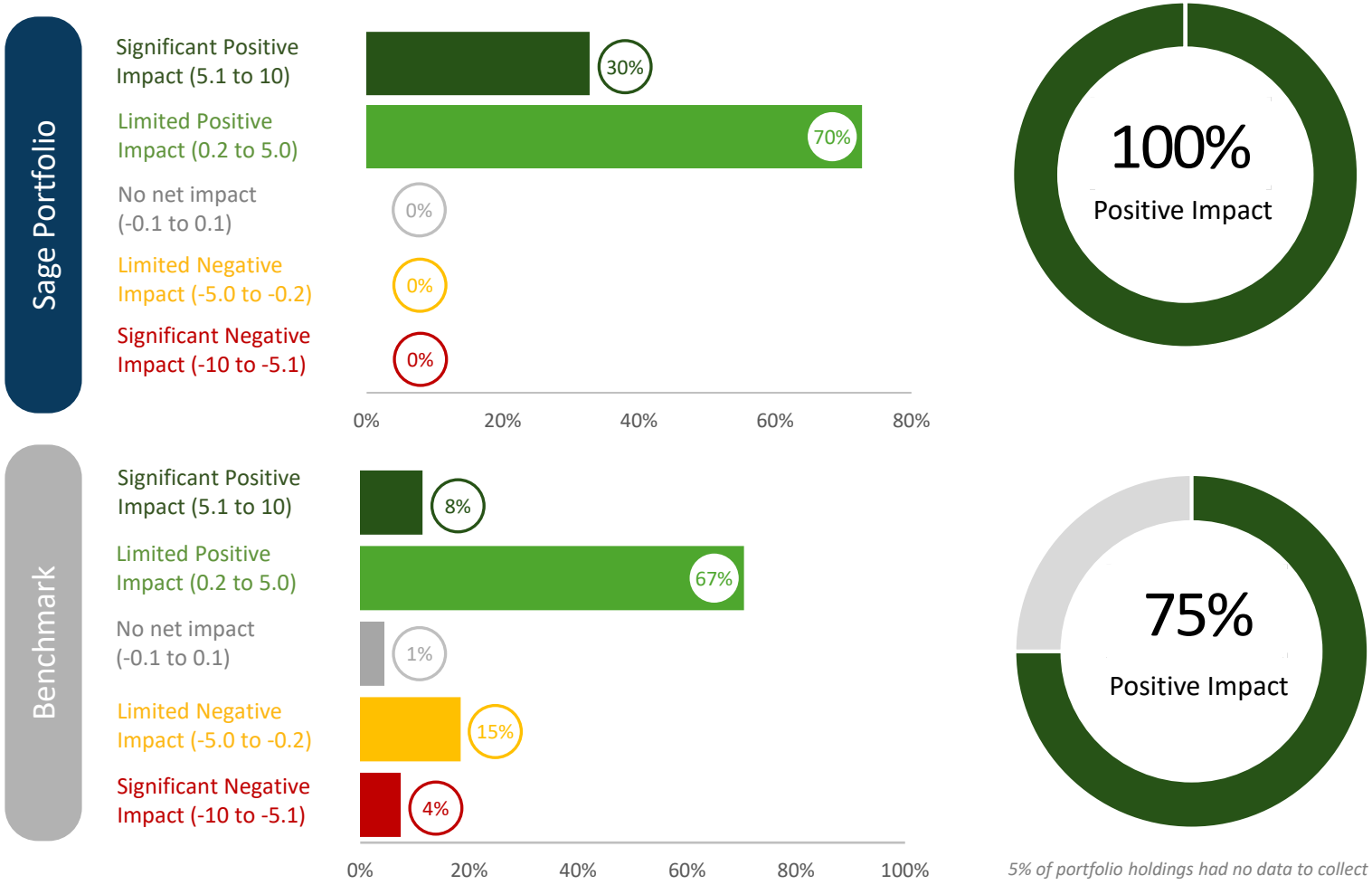
CONTROVERSIES

1. Identify to what extent products and services contribute to or obstruct the SDGs.
2. Evaluate impact along the entire value chain.
3. Identify alleged or verified failures and companies' responsiveness to respect established norms that may obstruct the SDGs.

The SDG Impact Score ranges on a scale from -10 to 10 with an underlying classification into five broad assessment categories.

Significant negative impact	Limited negative impact	No (net) impact	Limited positive impact	Significant positive impact
-10.0 to -5.1	-5.0 to -0.2	-0.1 to 0.1	0.2 to 5.0	5.1 to 10.0

Portfolio SDG Impact: Sage Portfolio vs. Benchmark



Sourcing: ISS SDG Impact Assessment. The Sage Portfolio is based on the corporate securities in the Sage Sustainable Intermediate Term Fixed Income Wrap composite. Benchmark represents the corporate securities in the Bloomberg Barclays Intermediate Government/Credit Market Index. As of 9.30.26.

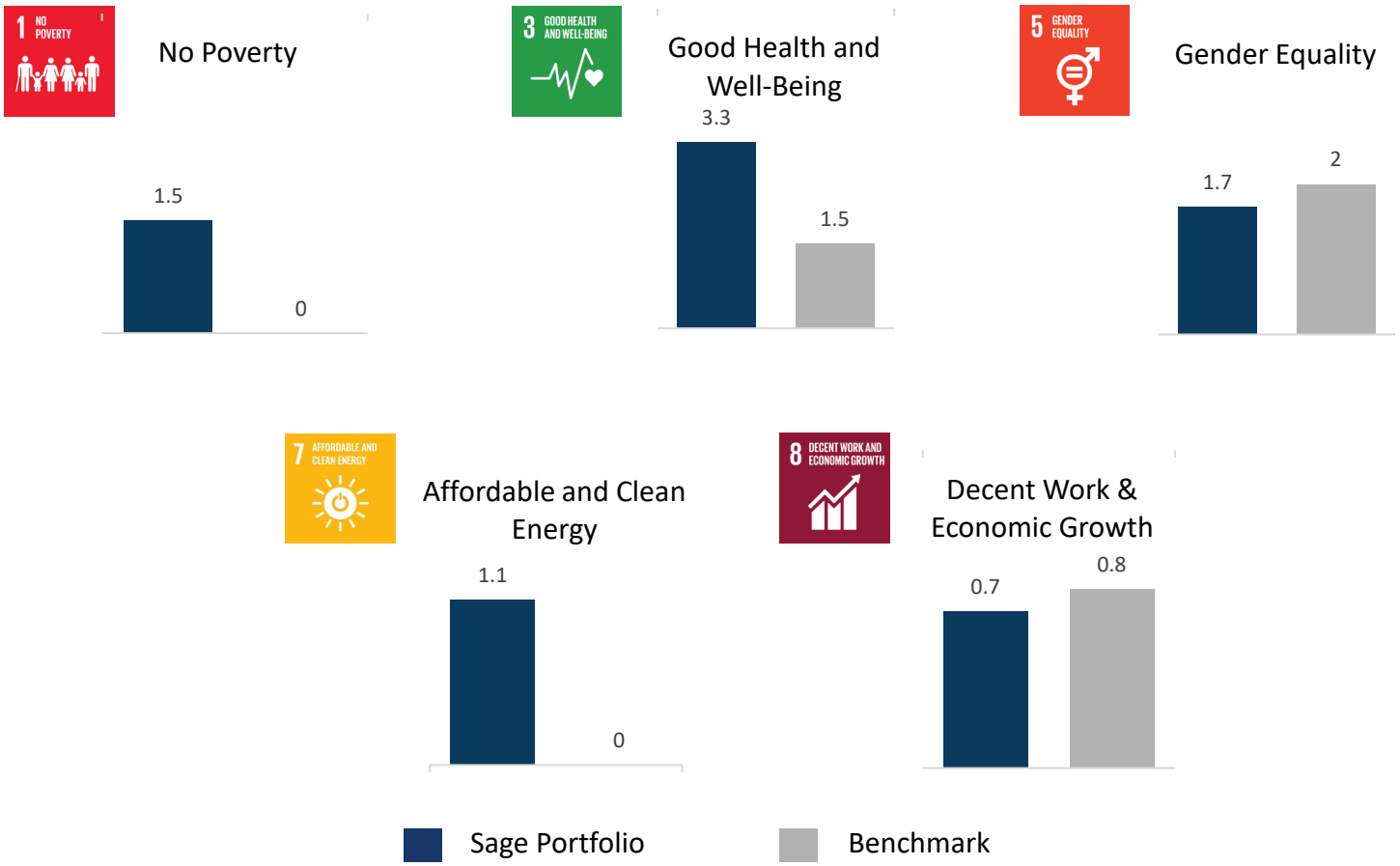
Mapping Portfolio Impact

SDGs Represented and Their Relative Impact Intensities



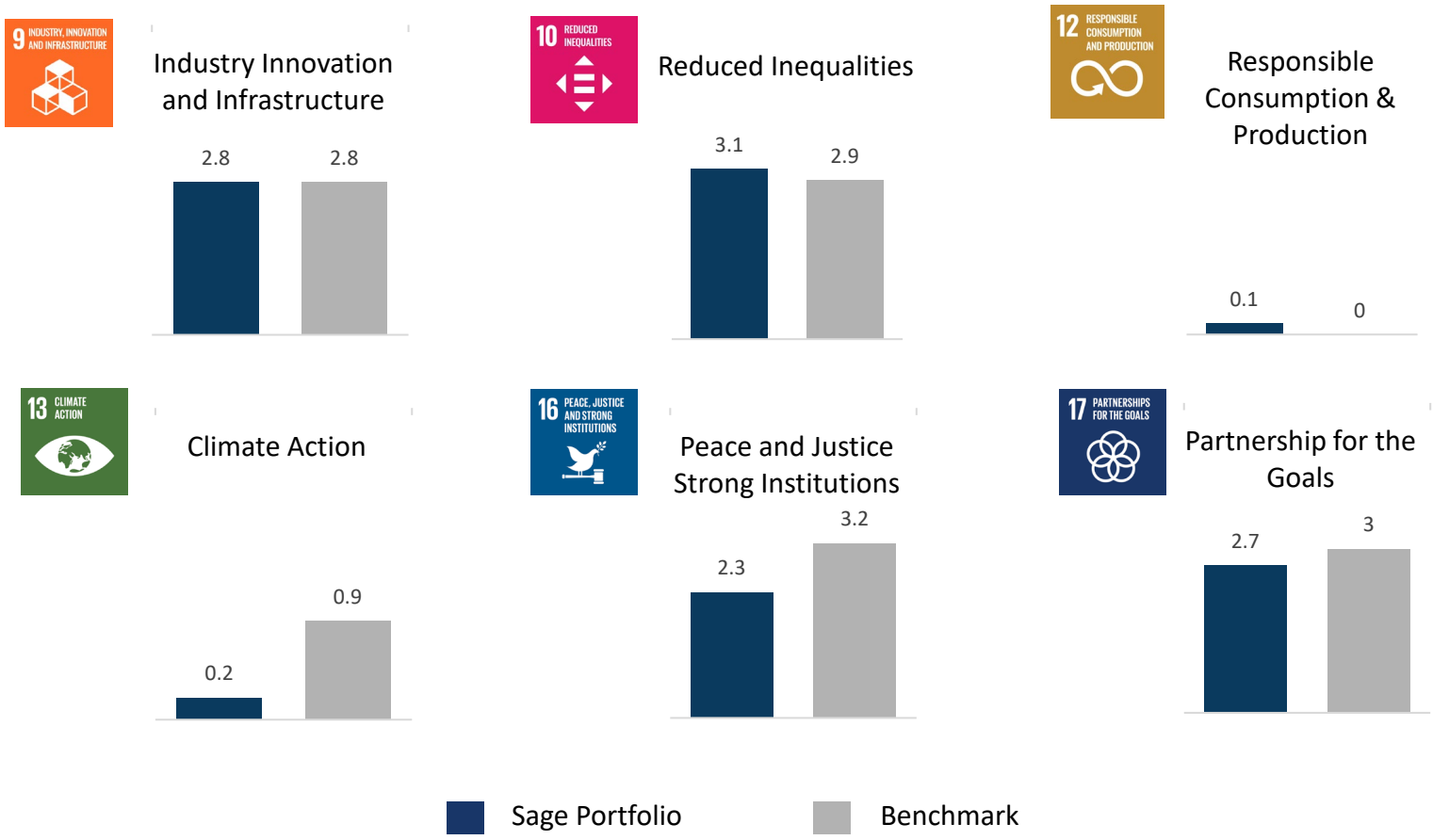
Sage's portfolio and the Index have no net impact on SDGs 2, 4, 6, 11, 14, and 15.

Impact by SDG: Sage Portfolio vs. Benchmark



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Top 5 Holdings by SDG Impact Rating

Issuer Name	Highest Positive Impact	Key Impact Drivers
Amgen Inc.	SDG 3: Good Health & Well-Being	**Revenue:** Prescription pharmaceuticals. **Operations:** Procedures to ensure the implementation of ethical clinical trials; Patient and product safety; Procedures to ensure compliance with the supplier standard on labor rights and working conditions. **Controversies:** No controversies with relevant impact on this goal.
Centene Corporation	SDG 10: Reduced Inequalities	**Revenue:** Health-related insurance for high-risk groups, health-related insurance for low-income groups. **Operations:** Dependent care and special leave; Workplace flexibility and working time reduction; Human rights due diligence procedures. **Controversies:** No controversies with relevant impact on this goal.
Dell International LLC	SDG 9: Industry, Innovation & Infrastructure	**Revenue:** The issuer does not derive significant revenue from products and services that contribute to or obstruct the achievement of this goal. **Operations:** Greenhouse gas emission reduction targets and action plans; Energy intensity; Freshwater use intensity. **Controversies:** No controversies with relevant impact on this goal.
Hewlett Packard Enterprise Company	SDG 17: Partnership for the Goals	**Revenue:** The issuer does not derive significant revenue from products and services that contribute to or obstruct the achievement of this goal. **Operations:** Community involvement; Sustainability reporting; Tax base erosion and profit shifting. **Controversies:** No controversies with relevant impact on this goal.
Hewlett Packard Enterprise Company	SDG 16 : Peace, Justice & Strong Institutions	**Revenue:** Products for crime prevention: acts against computer systems. **Operations:** Raw materials from controversial sources; Compliance procedures; Independence of the board and its governance of sustainability. **Controversies:** No controversies with relevant impact on this goal.

* The top 5 holdings comprise ~8% of the total Sage Sustainable Intermediate Term Fixed Income Wrap composite and ~19% of the corporate only portion of the Sage Sustainable Intermediate Term Fixed Income Wrap composite.

IMPORTANT DISCLOSURES

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