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Sustainable ETF Strategies

4Q 2025

Strategy Overview

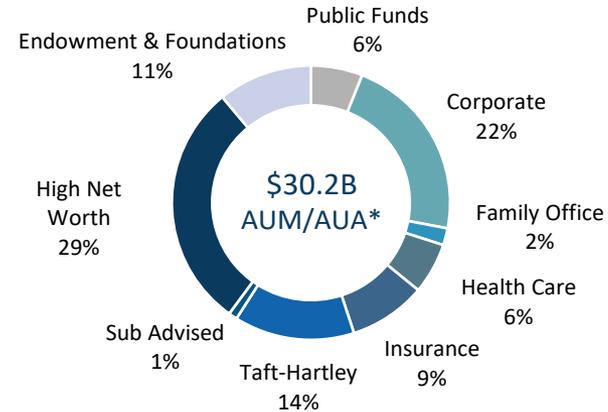
Sage Advisory Services
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Austin, Texas 78735

SUSTAINABLE
 SAGE

Who We Are

- Founded in 1996
- 100% employee operated
- 17-member investment team has an average industry experience of 18 years
- Responsible Investing strategies include SRI, Sustainable, Impact, Values Based, and Mission Driven

Who We Serve



Responsible Investment Organization Affiliations



Signatory



Affiliate



Inclusion Code Signatory



Member



Signatory

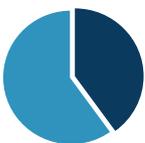
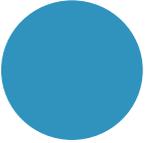


Signatory



Member

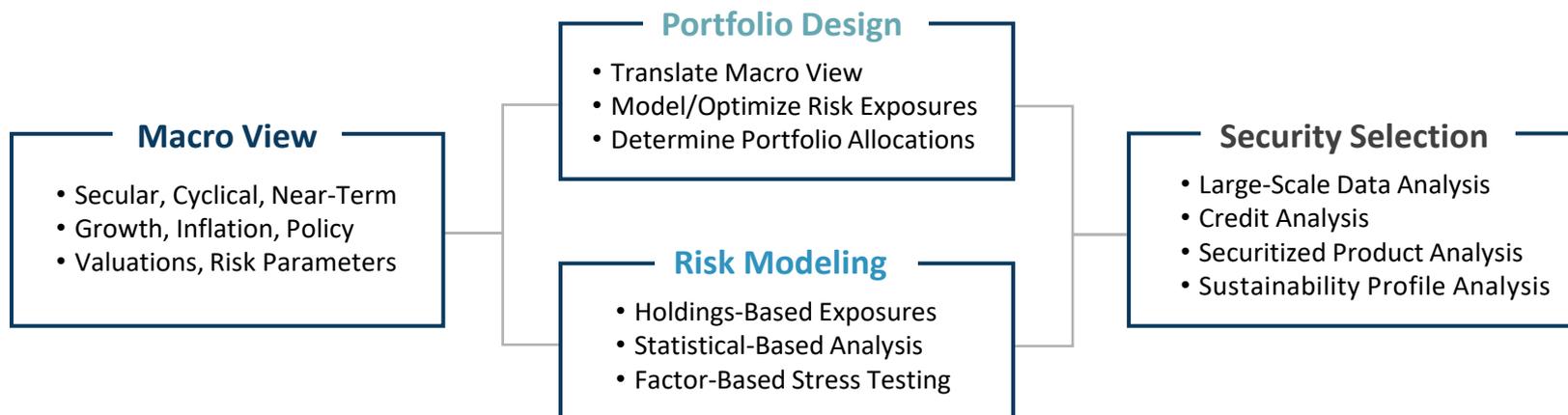
*AUM/AUA as of 12/31/2025. ** "Who We Serve" is client type by AUM/AUA.

<p>Sustainable Global Equity Strategy MSCI All Country World</p>	<p>Actively managed global equity strategy that invests across domestic and international equity market segments through ETFs with a favorable sustainability profile.</p>	 <p>Allocation Target 100% Equity</p>
<p>Sustainable Growth Balanced Strategy 70% MSCI All Country World 30% Bloomberg Aggregate</p>	<p>Actively managed balanced strategy that employs a tactical approach to asset allocation using equity, fixed income, alternatives, and cash through ETFs with a favorable sustainability profile.</p>	 <p>Allocation Target 70% Equity / 30% Fixed Income</p> <p>Equity Allocation Range 50%-90%</p>
<p>Sustainable Moderate Balanced Strategy 50% MSCI All Country World 50% Bloomberg Aggregate</p>	<p>Actively managed balanced strategy that employs a tactical approach to asset allocation using equity, fixed income, alternatives, and cash through ETFs with a favorable sustainability profile.</p>	 <p>Allocation Target 50% Equity / 50% Fixed Income</p> <p>Equity Allocation Range 30%-70%</p>
<p>Sustainable Conservative Balanced Strategy 30% MSCI All Country World 70% Bloomberg Aggregate</p>	<p>Actively managed balanced strategy that employs a tactical approach to asset allocation using equity, fixed income, alternatives, and cash through ETFs with a favorable sustainability profile.</p>	 <p>Allocation Target 30% Equity / 70% Fixed Income</p> <p>Equity Allocation Range 10%-50%</p>
<p>Sustainable Core Plus Strategy Bloomberg Aggregate</p>	<p>Actively managed fixed income strategy that aims to provide excess yield and strong risk-adjusted returns with a favorable sustainability profile by investing across core and non-core fixed income segments.</p>	 <p>Allocation Target 100% Fixed Income</p>

Our Approach

Investment Process

Our teams work together to balance the development of our macro views with thoughtful portfolio design, value-driven security selection, and active risk management.



Sustainable ETF Investment Framework

Investment Process

Asset Allocation Decisions

Macroeconomic Environment
Market Capitalization & Style
Regional Distribution

ETF Selection

Index Methodology
ETF Structure
Security Traits
Stewardship Analysis

Sustainability Assessment

ISS/Morningstar
Aggregate of Exposures
Portfolio Level Scoring



Sustainability Assessment

Sustainability Data Profile

Fund scores provide a measure of how well the holdings in a portfolio are managing their sustainability risks and opportunities. Sage uses a weight-of-evidence approach in order to formulate an eligible investment universe, and our screening methodology includes:

Morningstar Fund Rating

MSCI Quality Score

ISS Risk Analytics

Product Involvement Assessment

Sponsor Stewardship

As ETF investors, it's important to align with ETF sponsors that are actively engaged on shareholder issues. The Sponsor Stewardship evaluation assesses an ETF provider's responsible investment stewardship along the following main areas:

Voting Practices

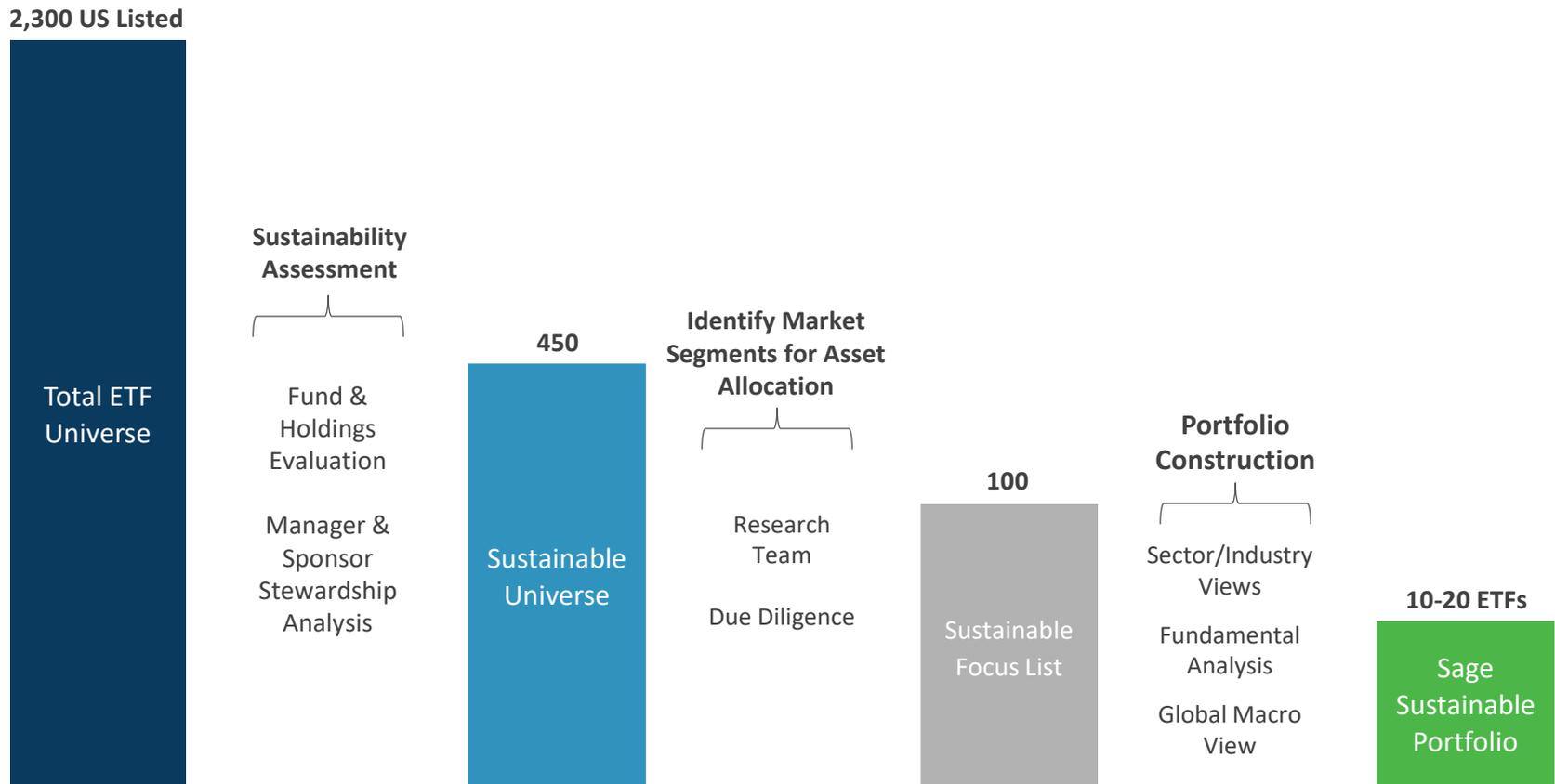
Engagement

Committed Resources

Corporate Governance

Sustainability Investment Framework

ETF Selection Process



Bottom Line

Why Choose Sage?

01

Consistent Investment Process

Rely upon traditional, seasoned investment products and active risk management.

04

Original and Comprehensive Market and Sustainable Research

Provide timely thoughts and original research.

02

ETF Implementation

ETFs are the most efficient vehicle to build consistent, globally diversified strategies.

05

Portfolios Tailored to Client's Values

Portfolios can be customized to align with the mission or values of an organization or individual.

03

Transparent Investment Process and Portfolio Reporting

Comprehensive and continuous portfolio reporting on fundamental financial and sustainability risks.

06

Seasoned & Dynamic Investment Team

Global perspective applied with common sense, supported by quantitative and scientific data.

Responsible Investing Reporting & Research

Client Reporting

- Monthly portfolio reviews detailing Sage Leaf Scores® by security
- Quarterly impact and climate reports
- Quarterly portfolio performance reviews
- Semiannual sustainability trend assessments

Market Research

- Monthly Sustainability Perspectives publications
- Monthly market commentaries
- Quarterly strategy reviews
- Special reports and conceptual analyses
- Sustainability website info and video content



Sage's Instagram



IMPORTANT DISCLOSURES

This report is for informational purposes only and is not intended as investment advice or an offer or solicitation with respect to the purchase or sale of any security, strategy or investment product. Although the statements of fact, information, charts, analysis and data in this report have been obtained from, and are based upon, sources Sage believes to be reliable, we do not guarantee their accuracy, and the underlying information, data, figures and publicly available information has not been verified or audited for accuracy or completeness by Sage. Additionally, we do not represent that the information, data, analysis and charts are accurate or complete, and as such should not be relied upon as such. All results included in this report constitute Sage's opinions as of the date of this report and are subject to change without notice due to various factors, such as market conditions. No part of this Material may be reproduced in any form, or referred to in any other publication, without our express written permission.

Investors should make their own decisions on investment strategies based on their specific investment objectives and financial circumstances. All investments contain risk and may lose value. Debt or fixed income securities are subject to market risk, credit risk, interest rate risk, call risk, tax risk, political and economic risk, derivatives risk, income risk, and other investment company risk. As interest rates rise, bond prices fall. Credit risk refers to an issuer's ability to make interest payments when due. Below investment grade or high yield debt securities are subject to liquidity risk and heightened credit risk. Foreign investments involve additional risks as noted above. Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. Past performance is not a guarantee of future results.

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