

Sage Corporate Bond Ladders

Sage’s corporate bond ladder strategy follows a deliberate investment methodology for portfolio construction, reinvestment, and security selection to provide a consistent and predictable level of income and cash flow on an annual basis.

WHY INVEST IN CORPORATE BOND LADDERS

A bond ladder is a portfolio of bonds with varying maturity dates that are equally weighted out to the maximum maturity objective. The portfolio structure enables clients to receive predictable cash flows and may help reduce interest rate risk. Laddered strategies are for clients who want:

- Coupon income maximization
- Low turnover & tax efficiency
- Structured income generation
- Consistent portfolio structure
- Active cash flow management
- Active security selection & risk control

SAGE STRATEGIES

Flexible Options – Sage offers two ladder strategy options to provide investors with the most optimal risk/reward characteristics.

	1-5 Years Ladder	1-10 Years Ladder
Securities	Corporate Bonds	Corporate Bonds
Credit Quality	AAA to BBB-	AAA to BBB-
Coupon Income	Option to reinvest or distribute	Option to reinvest or distribute
Minimum Investment	\$100k	\$100k
Number of Bonds	Minimum 2-4 securities per maturity interval	Minimum 1-2 securities per maturity interval

WHY SAGE BOND LADDERS



Dedicated Portfolio Management and Research Team

Sage’s investment professionals have decades of experience and provide 24/7 monitoring, from market movements to individual security assessment.



Leveraging Technology

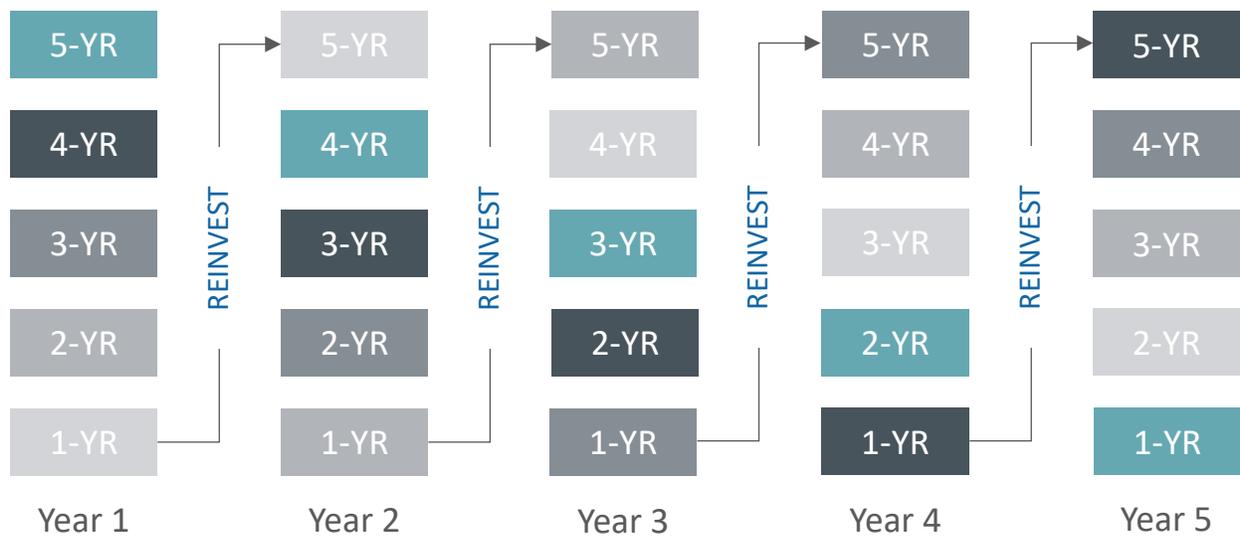
Sage utilizes both “best of breed” external systems as well as proprietary investment tools to access “real-time” information and bond offerings.



Institutional Buying Power

Sage’s ability to access all areas of the municipal market provides lower costs and access to deals not accessible by individual investors.

SAGE’S BOND LADDER PROCESS



This report is for informational purposes only and is not intended as investment advice or an offer or solicitation with respect to the purchase or sale of any security, strategy or investment product. Investors should make their own decisions on investment strategies based on their specific investment objectives and financial circumstances. All investments contain risk and may lose value. Debt or fixed income securities are subject to market risk, credit risk, interest rate risk, call risk, tax risk, political and economic risk, derivatives risk, income risk, and other investment company risk. As interest rates rise, bond prices fall. Credit risk refers to an issuer’s ability to make interest payments when due. Below investment grade or high yield debt securities are subject to liquidity risk and heightened credit risk. Foreign investments involve additional risks as noted above. Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. Past performance is not a guarantee of future results.

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